



FOR IMMEDIATE RELEASE
Citigroup Inc. (NYSE)
May 5, 2010

**CITI PROVIDES \$1 MILLION GRANTS TO LOCAL
MICROFINANCE INSTITUTIONS IN HAITI**

**Will Help Create Jobs, Support Livelihoods and Contribute To
Long-Term Economic Development**

Underscores Citi's Commitment to Fostering Economic Growth in Haiti

PORT-AU-PRINCE, HAITI, May 5, 2010 – Today Citi announced it will provide \$1 million in charitable contributions to three local microfinance institutions (MFIs) in Haiti to help restore the country's microfinance industry which has suffered severe challenges in the aftermath of the earthquake earlier this year. The funds, which will be granted to Fonkoze, FINCA Haiti and SOGESOL, will help drive job creation, support livelihood preservation and contribute to the long-term economic development of the country.

Specifically, the grants will help alleviate the MFIs' client losses while allowing the organizations to increase and extend their outreach to local micro entrepreneurs and small business owners most affected by the earthquake. Today's announcement is part of the pledge Citi made to provide \$2 million in charitable contributions to the relief and reconstruction efforts in Haiti. In addition and immediately following the earthquake, Citi, in partnership with the Pan American Development foundation (PADF), approved a shipment of pre-packaged relief supplies and launched a fundraising campaign to encourage donations from employees and clients across the world.

Citi anticipates that the charitable contributions will impact at least 13,000 Haitians entrepreneurs and their families who are rebuilding their lives post-earthquake.

"Our commitment to the people of Haiti is stronger than ever. We have operated locally in the country since 1971, connecting individuals and organizations to products and services to meet their business and financial goals," said Citi CEO Vikram Pandit. "We are proud to support leading local microfinance organizations, such as FINCA, Sogesol and Fonkoze, to help contribute to Haiti's economic recovery and empower those most in need. This grant reflects our work with microfinance institutions in 60 countries around the world to support small business, drive job creation and empower individuals to become economically self-sufficient."

"Enabling Haitians to get small businesses up and running again and restoring people's jobs are among our most critical challenges moving forward," said Ronald Baudin, Finance Minister of Haiti. "Citi's

support to strengthen our microfinance infrastructure, thereby jumpstarting local business and creating jobs, will be a welcome boost to the economy.”

“Over 200,000 families and small businesses in Haiti depend on MFIs for funding,” said Gladys M. Coupet, Director, Country Corporate Officer, Citi Haiti. “Our local team understands first-hand the key role played by the MFIs and appreciates the opportunity to support micro-enterprises that are so critical to job creation, which remains the top priority for Haiti. We also believe this recovery process is an opportunity to help Haiti develop and expand the existing capabilities of its financial system over the long term.”

Citi has been a part of the fabric of the community in Haiti since 1971. Citi Foundation has granted nearly \$300,000 to local microfinance and microenterprise programs over the past 10 years. Additionally, in March, 2010, Citi’s Banamex joined the Inter-America Investment Bank Group, OPIC and other partners to launch the Microfinance Growth Fund, a new lending facility that will provide up to \$250 million in funding to microfinance intuitions in Latin America and the Caribbean.

###

About Citi

Citi, the leading global financial services company, has approximately 200 million customer accounts and does business in more than 140 countries. Through Citicorp and Citi Holdings, Citi provides consumers, corporations, governments and institutions with a broad range of financial products and services, including consumer banking and credit, corporate and investment banking, securities brokerage, transaction services, and wealth management. Additional information may be found at www.Citigroup.com or www.Citi.com.

About Fonkoze

Fonkoze is Haiti’s largest microfinance organization with a mission to build the economic foundation for democracy in Haiti by providing the rural poor – mostly women – with the tools they need to lift themselves out of poverty. Fonkoze is national in scope with more than 40 branches throughout Haiti offering a full range of financial services to the rural-based poor, currently reaching more than 225,000 savers and borrowers. To learn more about Fonkoze, visit www.fonkoze.org.

About FINCA HAITI

FINCA Haiti has been in operation since 1989, serving the entrepreneurial poor with financial services to help them create jobs, build assets and improve their quality of life. Headquartered in Port au Prince, FINCA Haiti has provincial operations in Hinche, Saint Marc, Limbe, Mirogane, Les Cayes, Aquin, Petit Goave, Jacmel, Cap Haitien, Ouanaminthe and Leogane, making it uniquely positioned to serve the Haitian people – especially women - living in the urban center and throughout the rural areas.

About SOGESOL

SOGESOL's mission is to promote Haitian micro-entrepreneurship by adapting traditional banking to the needs of micro-entrepreneurs, while maintaining standards of profitability and efficiency. The organization offers a wide range of products including loans to micro and small entrepreneurs in the informal sector, fast cash financing for the lowest income entrepreneurs, loans to factory and private sector employees, loans for infrastructure improvement of home and business, loans for the acquisition of goods for trade and for personal consumption, and financing commercial Digicel cellular phone purchases. SOGESOL is owned by the Group SOGEBANK in partnership with ACCION. It has 17 branches serving over 12,000 clients.